

CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

August 21, 2001

S. 941

Rancho Corral de Tierra Golden Gate National Recreation Area Boundary Adjustment Act of 2001

As ordered reported by the Senate Committee on Energy and Natural Resources on August 2, 2001

S. 941 would modify the boundary of the Golden Gate National Recreation Area (GGNRA). Assuming appropriation of the necessary amounts, CBO estimates that implementing the legislation would cost the federal government about \$15.5 million over the next two years and about \$0.2 million annually thereafter. S. 941 would not affect receipts or direct spending; therefore, pay-as-you-go procedures would not apply.

The bill contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would impose no costs on state, local, or tribal governments.

S. 941 would expand the boundary of the GGNRA in California to include the 4,262-acre Rancho Corral de Tierra and the 500-acre Devil's Slide area. The bill also would extend the term of the advisory commission for the GGNRA (which expires on December 31, 2002) for an additional 10 years.

Based on information provided by the National Park Service (NPS) and assuming appropriation of the necessary amounts, CBO estimates that the federal government would spend \$15 million to purchase the Rancho Corral de Tierra from a local nonprofit organization, which acquired the property this year for \$29.7 million. (We expect that the organization will recover the balance of the land's purchase price from private or state sources.) CBO estimates that acquisition of the Devil's Slide area would not have any impact on federal spending because this acreage is or will be owned by California and would be donated to the NPS, which is prohibited under existing law from purchasing state-owned land.

Assuming appropriation of the necessary amounts, we estimate that additional costs to develop the property acquired under S. 941 would be about \$0.5 million, and that annual costs to administer the new lands would be between \$0.1 million and \$0.2 million. Extending the life of the recreation area's advisory commission would have no significant effect on the federal budget.

The CBO staff contact for this estimate is Deborah Reis. The estimate was approved by Peter H. Fontaine, Deputy Assistant Director for Budget Analysis.